

hello
APRIL

Newsletter for Members April 2024

News Briefs

Stay up to date with MembersFirst!

Be sure to sign up for our emails to stay up to date with what's happening at the Credit Union!

Save the Date - Annual Meeting

Our Annual Meeting will be held
Wednesday, October 16, 2024

Save the Date - Shred Day

Shred day will be held
Saturday, June 8th.

April Birthdays

Hector
Andrea



Visa Balance Transfer Special

2.99% APR* now through 12/31/2024



MEMBERSFIRST CT NEWS

Home Equity Line of Credit (HELOC)

3.50% APR* for the first 12 Months!

Are you in need of funds for a major home renovation, college tuition, or an unexpected expense? Consider tapping into the equity of your home with a Home Equity Line of Credit (HELOC) from MembersFirst CT FCU.

With a HELOC, you can access funds as needed, up to a predetermined credit limit, using the equity in your home as collateral. This type of loan typically offers lower interest rates than other types of credit, making it a smart financial option for many homeowners.

We offer competitive rates and flexible repayment terms to suit your individual needs. If you are interested in learning more about a Home Equity Line of Credit, please visit our website or stop by one of our branches to speak with a loan officer.

tinay@MembersFirstCTFCU.com or (203) 237-6424 x115

*Promotional Annual Percentage Rate (APR) of 3.50% is fixed for the first 12 full billing cycles. After fixed rate promotional period, the APR is a variable rate based on the Wall Street Journal's Prime Rate minus .25%. As of 02/01/2024, Prime Rate is 8.25% with an APR of 8.00%. The minimum APR for the life of this line, after the first 12 full billing cycles is 3.50%; maximum is 18%.

Protect Yourself Against Robocalls

Robocalls continue to be a major frustration for consumers, with 3,281 complaints reported in 2023. Here are some tips to help you fend off these unwanted calls:

Register for the Do Not Call List: Add your phone number to the National Do Not Call Registry to reduce the number of telemarketing calls you receive.

Screen Your Calls: Use caller ID to screen incoming calls and avoid answering unfamiliar numbers.

Report Violations: If you receive robocalls despite being on the Do Not Call list, report them to the Federal Trade Commission (FTC) or the Federal Communications Commission (FCC) to help combat illegal telemarketing practices.

By following these tips, you can better protect yourself against the annoyance and potential scams associated with robocalls.

WHERE MEMBERS COME FIRST

IMPORTANT ACH INFORMATION

Providing incorrect account information will result in a rejected ACH. The items will not post to the account.

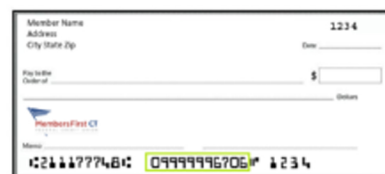
On payday, when your paycheck is automatically deposited, it is called an ACH deposit. When you pay a bill online or set your mortgage or car loan to automatically pay on a particular day, that is an ACH payment.

ACH (Automated Clearing House Network) can be known by many names; Direct Deposit, direct pay or electronic check, ACH services handle everything from Social Security and salaries to mortgage, credit card payments and more.

There are **TWO** things you will need when setting up an incoming or outgoing ACH transaction with MembersFirst CT FCU (MFCTFCU): **1. Our routing number (211177748) 2. Account Number (Checking or Savings)**

If you want the transaction to post to your primary savings account, use your full member number with suffix (00), and select "Savings" as the type of account on the ACH form you are filling out. For example, if your member number is 999999-6 you would use 999999600 for your primary savings account.

If your ACH transaction is a deposit or withdrawal from your checking account, you **MUST** use the MICR (magnetic ink character recognition) code that is the middle section of numbers located at the bottom of your printed check. This number is assigned to your individual checking account. You will also want to select "Checking" as the type of account on the ACH form you are filling out. If you do not have any checks for this checking account, contact the credit union for the correct checking account number to submit. **As always if there is any concern or question, please feel free to contact us at (203) 237-6424 or by email at info@membersfirstctfcu.com**



Start Saving Smarter Today!

Discover Our Competitive Rates at MembersFirst CT FCU

Whether you're saving for a dream vacation, your future retirement, or any other goal, the time to start is now.

We understand that savings needs are unique. That's why we offer a range of savings accounts designed to help you reach your goals, no matter how big or small they may be.

	<u>Rate</u>	<u>* Yield</u>
Regular Savings:	.05%	.05%
Money Market		Balance
	.05%	under 2,500
	.50%	2,500 - 9,999
	.75%	10,000 - 24,999
	1.50%	25,000 - 74,999
	2.00%	75,000 and over

	<u>Rate*</u>	<u>Yield</u>
IRA Money Market:	.25%	.25%

Certificates of Deposit / IRA Certificates:

<u>Term</u>	<u>Rate*</u>	<u>APY</u>
6 Months	4.50%	4.59%
12 Months	4.50%	4.59%
18 Months	1.35%	1.36%
24 Months	1.40%	1.41%
30 Months	1.40%	1.41%
36 Months	1.40%	1.41%
48 Months	1.50%	1.51%
60 Months	1.30%	1.31%



Daffodil Festival May 4th + 5th

Visit us at the Meriden Daffodil Festival!



For more details about MembersFirst CT FCU products and services, visit www.MembersFirstCTFCU.com or call (203) 237-6424.

Information in this newsletter is accurate as of date of printing and is subject to change at any time without notice.