



Newsletter for Members August 2024

News Briefs

Upcoming Closings

We will be closed Monday, September 2nd, in Observance of Labor Day.

Financial Tip: Consider Refinancing Your Loans

Save money this school year by refinancing your loans. By lowering your interest rates, you can reduce your monthly payments and free up cash for other important expenses.

For more information, contact Renee at Renee@membersfirstctfcu.com or by phone at (203) 237-6424 x123.



MEMBERSFIRST CT NEWS

Home Equity Line of Credit (HELOC)

3.50% APR* for the first 12 Months!

Are you in need of funds for a major home renovation, college tuition, or an unexpected expense? Consider tapping into the equity of your home with a Home Equity Line of Credit (HELOC) from MembersFirst CT FCU.

With a HELOC, you can access funds as needed, up to a predetermined credit limit, using the equity in your home as collateral. This type of loan typically offers lower interest rates than other types of credit, making it a smart financial option for many homeowners.

We offer competitive rates and flexible repayment terms to suit your individual needs. If you are interested in learning more about a Home Equity Line of Credit, please visit our website or stop by one of our branches to speak with a loan officer.

tinay@MembersFirstCTFCU.com or (203) 237-6424 x115

*Promotional Annual Percentage Rate (APR) of 3.50% is fixed for the first 12 full billing cycles. After fixed rate promotional period, the APR is a variable rate based on the Wall Street Journal's Prime Rate minus .25%. As of 02/01/2024, Prime Rate is 8.25% with an APR of 8.00%. The minimum APR for the life of this line, after the first 12 full billing cycles is 3.50%; maximum is 18%.

Rogue Coffee Truck - August 21st

We're thrilled to show our appreciation for your continued support with a special treat! Join us as the Rogue Coffee Truck makes a stop at our Meriden Branch.

Rogue Coffee Truck serves top-notch coffee, espresso drinks, hot tea, fruit smoothies, and frozen coffee frappes.

Come enjoy complimentary beverages and experience their impeccable service firsthand!

Join us Wednesday, August 21st between 2:30 PM - 4:30 PM at our Meriden Branch!

WHERE MEMBERS COME FIRST

Welcome back teachers!

As the new school year begins, we at MembersFirst CT FCU want to extend a heartfelt welcome back to all our dedicated teachers. Your passion, hard work, and commitment to education inspire us every day.

We're here to support you with exclusive financial services tailored to your needs, including low-interest loans, high-yield savings accounts, and personalized financial planning. As you embark on another year of shaping young minds, know that we're here to help you achieve your financial goals.

Thank you for all that you do. Best wishes for a successful and rewarding school year!

Your MembersFirst CT FCU Team

Mark your calendars - October 16th!

Join us for our Annual Meeting!

Date: Wednesday, October 16th

Location: Aqua Turf



Start Saving Smarter Today!

Discover Our Competitive Rates at MembersFirst CT FCU

Whether you're saving for a dream vacation, your future retirement, or any other goal- the time to start is now.

We understand that savings needs are unique. That's why we offer a range of savings accounts designed to help you reach your goals, no matter how big or small they may be.

	<u>Rate</u> *	<u>Yield</u>
Regular Savings:	.05%	.05%
Money Market	<u>Balance</u>	
	.05%	under 2,500
	.50%	2,500 - 9,999
	.75%	10,000 - 24,999
	1.50%	25,000 - 74,999
	2.00%	75,000 and over
	<u>Rate</u> *	<u>Yield</u>
IRA Money Market:	.25%	.25%

Certificates of Deposit / IRA Certificates:

<u>Term</u>	<u>Rate</u> *	<u>APY</u>
6 Months	4.50%	4.59%
12 Months	4.50%	4.59%
18 Months	1.35%	1.36%
24 Months	1.40%	1.41%
30 Months	1.40%	1.41%
36 Months	1.40%	1.41%
48 Months	1.50%	1.51%
60 Months	1.30%	1.31%

Member Testimonial

"I love this credit union (meriden location) Everyone there is so pleasant and helpful and just make you feel like old friends. Diane, Jen, and all the tellers are all so helpful, especially Shirley who even after hours helped me with my banking issues! She is great to work with very Patient, Kind, and went way out of her way for me. I wish more people in general were so great! Thank you to all the tellers as well who always takes care of me and my employers needs! We so appreciate you all!"

~ Karen Bazinet



MembersFirst CT
FEDERAL CREDIT UNION

For more details about MembersFirst CT FCU products and services, visit www.MembersFirstCTFCU.com or call (203) 237-6424.

Information in this newsletter is accurate as of date of printing and is subject to change at any time without notice.