

MEMBERSFIRST CT FCU Newsletter



MARCH 2025 EDITION

HELLO MEMBERS!

This month, we're celebrating Meriden Public Schools and congratulating our latest promo winners, Lucas Rodriguez from Maloney High School and Bella Farina from Platt High School! Both received a \$25 Dairy Queen gift card for their participation.

We're also sharing important financial tips, including this month's Tip of the Month: **Should You Buy Out Your Lease?** If your lease is ending, now is the time to evaluate whether purchasing your vehicle is the right move. We've included key factors to consider, from market value and car condition to financing options.

Plus, don't miss out on our special Visa Balance Transfer offer—transfer your credit card balance and **lock in a 2.99% APR** until December 31, 2025.

Stay tuned for updates on upcoming events like Shred Day and our Annual Meeting. We're here to help you make the most of your membership. As always, thank you for being a part of MembersFirst CT FCU!



CONNECT WITH US!



📷 @membersfirstct

📧 @MembersFirstCT

✉ info@membersfirstctfcu.com

📞 (203) 237-6424



SCHOLARSHIP AWARD - DEADLINE 3/31/25

THE ROBERT H. HART MEMORIAL AWARD

This \$5,000 annual award is for outstanding high school seniors heading to a 2 or 4-year college in the fall, showcasing leadership, commitment to community improvement and scholastic excellence.

Eligibility: Open to active Credit Union members with financial need.

Awards: Three winners can receive either \$2,500, \$1,500 or \$1,000.

Deadline to apply is March 31st.

APPLY NOW

NEW HIRES

WELCOME OUR NEW TEAM MEMBERS!



Kyle
Full-Time Teller



Barbara
Bilingual Teller



UPCOMING EVENTS

Shred day will be held Saturday, April 26, 2025 from 9AM - 12 PM.

Our Annual Meeting will be held Thursday, October 16, 2025.

SPECIAL RATE

VISA BALANCE TRANSFER

2.99% APR UNTIL 12/31/2025*

Transfer your credit card balance and save with our special 2.99% APR offer, valid until December 31, 2025. Lower your interest, simplify payments, and take control of your finances. Don't miss out—transfer today! Terms apply. **Call Renee at (203) 237-6424 ext. 123** for more details!

HAPPY BIRTHDAY

KYLE
CATHY
RENEE

AMBER
TINA



DISCOVER OUR COMPETITIVE RATES

SMART SAVING SMARTER

<u>Savings Products</u>	<u>RATE*</u>	<u>Yield</u>
Regular Savings:	0.05%	0.05%
Money Market:	0.05%	under \$2,500
	0.50%	\$2,500 - \$9,999
	0.75%	\$10,000 - \$24,999
	1.50%	\$25,000 - \$74,999
	2.00%	\$75,000 and over

	<u>Rate*</u>	<u>Yield</u>
IRA Money Market:	0.25%	0.25%

Certificates of Deposit / IRA Certificates:

<u>Term</u>	<u>Rate*</u>	<u>APY</u>
6 Months	3.75%	3.82%
12 Months	3.75%	3.82%
18 Months	3.00%	3.05%
24 Months	3.00%	3.05%
30 Months	2.50%	2.53%
36 Months	2.50%	2.53%
48 Months	2.75%	2.79%
60 months	2.75%	2.79%

*All rates subject to change without notice

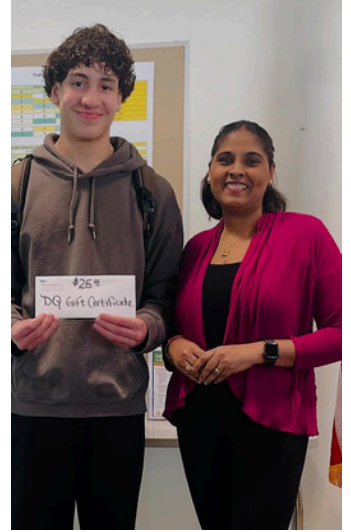
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GIVING BACK

SUPPORTING MERIDEN PUBLIC SCHOOLS

We're proud to support local students! Congratulations to this month's promo winners: Lucas Rodriguez from Maloney High School and Bella Farina from Platt High School. Each won a \$25 Dairy Queen gift card for their participation.



TIP OF THE MONTH

BUYING OUT YOUR LEASE

If your car lease is ending, you may have the option to buy the vehicle instead of returning it. Before making a decision, consider these key factors:

- **Check the Market Value** – Compare your lease buyout price to similar cars on the market. If your buyout price is lower than the car's value, purchasing could be a smart move.
- **Inspect the Car's Condition** – If you've taken good care of your vehicle and it has low mileage, it might be worth keeping. Buying it also saves you from potential wear-and-tear fees at lease return.
- **Review Your Budget** – A lease buyout usually requires financing. If your monthly payments fit your budget and the car meets your long-term needs, buying may be the right choice.
- **Consider Interest Rates** – Loan rates fluctuate, so explore financing options before committing. Our team can help you find a competitive auto loan to make the process easier.

Not sure what's best for you? We're happy to help! Reach out to us today to discuss your options.



MembersFirst CT
FEDERAL CREDIT UNION