



March, 2013

MERIDEN SCHOOLS FEDERAL CREDIT UNION: WHERE PEOPLE ARE WORTH MORE THAN MONEY

MERIDEN SCHOOLS FCU

Fee Schedule Changes Effective June 1, 2013

- **Insufficient Funds Fee: \$30.00**
ACH, Debit, Checks
- **Stop Payment Fee \$20.00**
- **Return Check Fee \$20.00**
- **Money Orders \$2.00**
- **Corporate Checks \$3.00**
- **Wire Transfers**
 - Incoming \$10.00**
 - US Outgoing \$20.00**
 - International \$40.00**
- **Copy of Statement (Each Month) \$2.00**
- **Bank Garnishment \$50.00**
- **Non Member check cashing \$5.00**
- **Telephone Transfer/Inquiry \$2.00**
- **Account Activity Printout \$2.00**
- **Pay by Phone \$5.00**

Sign up for Home Banking and Quick Teller to avoid Transfer and Inquiry Fees.

Call a member services representative at 203-237-6424 ext. 5

Rate Sheet

	<u>Rate*</u>	<u>Yield</u>	<u>Balance</u>
Regular Savings:	.05%	.05%	
Money Market:	.15%	.15%	2,500 - 9,999
	.25%	.25%	10,000 - 24,999
	.35%	.35%	25,000 - 74,999
	.40%	.40%	75,000 and over

Certificates of Deposit / IRA Certificates:

<u>Term</u>	<u>Rate*</u>	<u>APR</u>
6 Months	.25%	.25%
12 Months	.35%	.35%
18 Months	.50%	.50%
24 Months	.60%	.60%
30 Months	.65%	.65%
36 Months	1.00%	1.00%
48 Months	1.15%	1.16%
60 Months	1.25%	1.26%

Loan Rates

Personal Loans:	Up to 60 Months	5.75%
Car Loans and RV, Boats etc.	35 Months	1.90%
	36-59 Months	2.90%
	60-83 Months	3.50%
	Over 83 Months	5.50%

Mortgage Loans:

- 2.75% 10 Year Mortgage
- 2.99% 15 Year Mortgage
- 3.625% 30 Year Mortgage

Second Mortgages:	5 Years	4.50%
	10 Years	5.00%
	15 Years	5.50%

Home Equity Line of Credit: 4.00% Min. Rate

*Rates subject to change at any time and subject to credit review. See Tina for exact details on loan rates.



Happy Spring





VISA Gold 11.99%
 Visa Classic 12.99%
 Balance Transfers 9.99%
 Why not get our Visa?

History Fun Facts

1. In 410 A.D. Alaric the Visigoth demanded that Rome give him three thousand pounds of pepper as ransom.
2. During the 16th century, newly married couples in France had to stand naked outdoors while the groom kissed the bride's left foot and big toe as part of traditional customs.

Product and Service Profile

Discount Power
 Save * Save * Save

Discount Power has been supplying electricity to the Meriden Schools Federal Credit Union membership since 2012. During that time a small portion of our membership has enjoyed significant savings on the generation section of their electric bill. Highlights of the plan are:

- Rates which are **always** below the public utilities
- \$100.00 Dining cards for new enrollees
- Opportunity for members to help their credit union (and therefore themselves) with Discount Power's monthly donation thus keeping costs down

Collectively over 5,000 members from over 50 credit unions have taken advantage of the savings from Discount Power. It is estimated that in 2012 the value of the relationship to Credit Unions and their membership exceeded \$235,000.

To add your name to the list of savers, join Walt Josephson of Discount Power in our lobby on April 12 anytime between 12 and 6. He will be able to answer all of your questions and assist in enrollment.

If you can't wait, simply visit our website, www.meridenschoolsfcu.com, and click the Discount Power Icon. Be sure to have your electric bill at hand. Enrollment takes about two minutes. Savings start as soon as your next meter read. And Dining Cards should be in your hands in about six weeks.

MERIDEN SCHOOLS FCU

We want Your Car Loan

Are you paying another lender more than 1.90% for your car loan?

If you are, the credit union could probably save you money by refinancing your existing car loan with Meriden Schools FCU.

- **Yes, you can refinance an existing car loan**
- **Yes, we can make your remaining payments the same for your new loan.**
- **Yes, we can save you money**

**That's why we're here
 To Save you Money!!!**

March and April Promotion: \$25.00 Gas Card for all car loans closed over \$10,000.00

Call Brenda today for a free consultation!!

203-237-6424, ext. 23

2013 Financial Reality Fair at CCSU



About 560 Students from area high schools, including Platt and Maloney High Schools, took part in a Financial Reality Fair organized by the CT Credit Union League. Approximately 100 employees from CUs around the State volunteered to run the booths at the event which is one of many held around the state throughout the year.

The students, prepped in advance by their teachers, chose a "career" and were given an associated salary. Then the students visited a variety of booths to purchase their housing, transportation, food, furniture, etc. so they could see for themselves the cost of living on their own.

In addition to making choices about necessities like housing, the students were also tempted by some of the booths to purchase luxury items, electronics and vacations. There was also a predatory lending booth with "lenders" who tried to sell the students high interest loans.