




MERIDEN SCHOOLS Federal Credit Union

April, 2013

MERIDEN SCHOOLS FEDERAL CREDIT UNION: WHERE PEOPLE ARE WORTH MORE THAN MONEY

**We want your loan ...
Now!!!**



The credit union has ridiculously low rates on used and new car loans. We can re-finance existing car loans with other lenders to save you money!!!

If you close any type of loan in May or June you will be entered into a raffle for a 32 inch flat screen TV.

Or, if you refer a member you will also be entered in the raffle.

**Call Brenda for more information
203-237-6424 x23**



***Closed May 27th for
Memorial Day***

Rate Sheet

	<u>Rate*</u>	<u>Yield</u>	<u>Balance</u>
Regular Savings:	.05%	.05%	
Money Market:	.15%	.15%	2,500 - 9,999
	.25%	.25%	10,000 - 24,999
	.35%	.35%	25,000 - 74,999
	.40%	.40%	75,000 and over

Certificates of Deposit / IRA Certificates:

<u>Term</u>	<u>Rate*</u>	<u>APR</u>
6 Months	.25%	.25%
12 Months	.35%	.35%
18 Months	.50%	.50%
24 Months	.60%	.60%
30 Months	.65%	.65%
36 Months	1.00%	1.00%
48 Months	1.15%	1.16%
60 Months	1.25%	1.26%

Loan Rates

Personal Loans:	Up to 60 Months	5.75%
Car Loans and RV, Boats etc.	35 Months	1.90%
	36-59 Months	2.90%
	60-83 Months	3.50%
	Over 83 Months	5.50%

Mortgage Loans:

- 2.75% 10 Year Mortgage
- 2.99% 15 Year Mortgage
- 3.625% 30 Year Mortgage

Second Mortgages:	5 Years	4.50%
	10 Years	5.00%
	15 Years	5.50%

Home Equity Line of Credit: 4.00% Min. Rate

*Rates subject to change at any time and subject to credit review. See Tina for exact details on loan rates.

In Memory:

James McNabola

Jim McNabola passed away on April 27th. Jim served on the Board of Directors and as Treasurer of the credit union for twenty years. Jim was an active board member serving on the Asset Liability Committee and Personnel Committee. Jim was appointed Director Emeritus when he left the board in November 2012 due to illness.

I will miss his tales on trips to Myrtle Beach with Marie, his predictions for the upcoming baseball season and his updates on his grandkids. Jim was a pleasure to know and I enjoyed his company and counsel.

Ed Hogan, CEO

Discount Power
Save * Save * Save



Walt Josephson from Discount Power visited our lobby on April 12 and signed up 35 members to Discount Power. Walt was well received by the membership and we plan to have him come back and visit us again.

You can enroll in Discount Power online by going to our website and clicking on the Discount Power link. \$100.00 Dining Cards are still being given out for new enrollees.

Daffodil Festival

The credit union had a table in the Vendor Tent for the Daffodil Festival. Fun was had by all.



Walter Paluszewski was winner of our raffle for a \$50.00 Gift Certificate to Napoli's Pizza.



MERIDEN SCHOOLS FCU

Fee Schedule Changes Effective June 1, 2013

- Insufficient Funds Fee: **\$30.00**
ACH, Debit, Checks
- Stop Payment Fee **\$20.00**
- Return Check Fee **\$20.00**
- Money Orders **\$2.00**
- Corporate Checks **\$3.00**
- Wire Transfers
 - Incoming **\$10.00**
 - US Outgoing **\$20.00**
 - International **\$40.00**
- Duplicate Copy of Statement **\$2.00**
- Bank Garnishment **\$50.00**
- Non Member check cashing **\$5.00**
- Telephone Transfer/Inquiry **\$2.00**
- Account Activity Printout **\$2.00**
- Pay by Phone **\$5.00**

Sign up for Home Banking and Quick Teller to avoid Transfer and Inquiry Fees.

**Call a member services representative at
203-237-6424 ext. 5**